



## **BEARFACTS 1988 – 1998**

### **Granville , North Carolina [37077]**

Granville is one of 100 counties in North Carolina. It is not part of a Metropolitan Area. Its 1998 population of 46,386 ranked 51st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Granville had a per capita personal income (PCPI) of \$20,358. This PCPI ranked 60th in the state and was 82 percent of the state average, \$24,743, and 76 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 2.0 percent from 1997. The 1997-1998 state change was 5.2 percent and the national change was 6.1 percent. In 1988 the PCPI of Granville was \$12,097 and ranked 65th in the state. The 1988-1998 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Granville had a total personal income (TPI) of \$944,333\*. This TPI ranked 50th in the state and accounted for 0.5 percent of the state total. In 1988 the TPI of Granville was \$460,309\* and ranked 55th in the state. The 1998 TPI reflected an increase of 6.8 percent from 1997. The 1997-1998 state change was 7.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 7.5 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Granville. In 1998 net earnings accounted for 66.6 percent of TPI (compared with 69.7 in 1988); dividends, interest, and rent were 17.9 percent (compared with 17.0 in 1988); and personal current transfer receipts were 15.4 percent (compared with 13.3 in 1988). From 1997 to 1998 net earnings increased 6.9 percent; dividends, interest, and rent increased 9.7 percent; and personal current transfer receipts increased 3.6 percent. From 1988 to 1998 net earnings increased on average 7.0 percent each year; dividends, interest, and rent increased on average 8.0 percent; and personal current transfer receipts increased on average 9.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Granville increased from \$635,000\* in 1997 to \$668,653\* in 1998, an increase of 5.3 percent. The 1997-1998 state change was 7.2 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$353,426\* to the 1998 estimate was 6.6 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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